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MANAS POLYMERS AND ENERGIES LIMITED

Manas Polymers and Energies Limited, our Company was incorporated as a public limited company in the name and style of “Manas Polymers and Energies Limited” under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated January 19,2024, bearing Corporate Identity Number U22203MP2024PLC069462 issued by the Registrar of Companies, Central Registration Centre. Later, on January 25, 2024, our Company took over the business of proprietorship concern of our erstwhile Promoter i.e. Late. Anju Bhadauria, namely Manas Polymers and Manas Power and Infrastructure as per the business transfer agreement dated January 25, 2024 along with certain assets and liabilities of the proprietorship concern as going concern in terms of the business transfer agreement. For further details, see “History and Certain Other Corporate Matters” on page 163 of the Red Herring Prospectus.

Registered Office: Plot No. 3, Baraghata, Industrial Area, Jhansi Road, Lashkar, Gwalior, Gird, Madhya Pradesh, India, 474001
Contact Person: Ankita Chopra, Company Secretary and Compliance Officer **Tel:** +91 751 299 1115; **E-mail:** cs@manaspolymers.com;
Website: www.manaspolymers.com ; Corporate Identity Number: U22203MP2024PLC069462

OUR PROMOTERS: VINEET BHADAURIA, DHRUV BHADAURIA AND JANVI BHADAURIA

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

THE ISSUE

INITIAL PUBLIC OFFER OF UP TO 29,04,000 [^] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE “EQUITY SHARES”) OF MANAS POLYMERS AND ENERGIES LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF [•] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 1,47,200 [^] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,56,800 [^] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 37.35% and 35.45% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.
[^] Subject to finalisation of basis of allotment.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES.

Our Company has rapidly established itself as a player in the plastics (“PET”) and solar energy industries. Specializing in manufacturing premium food-grade PET preforms, bottles and closure caps. Our Company is committed to quality and consumer satisfaction. With a manufacturing facility utilizing fully automated injection molding technology, we operate at a capacity of 4,000 MT per year, positioning ourselves for growth as we aim to become the market leader in the PET segment. Our dedication to high standards and innovative solutions supports the Indian food and beverage industry while advancing renewable energy initiatives.

The Issue is being made in accordance with regulation 229(1) of the SEBI ICDR regulations
QIB CATEGORY: NOT MORE THAN 10.10% OF THE NET ISSUE
NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 24.90% OF THE NET ISSUE
INDIVIDUAL CATEGORY: NOT LESS THAN 65.00% OF THE NET ISSUE
MARKET MAKER PORTION: UPTO 1,47,200 EQUITY SHARES OR 5.07% OF THE ISSUE.
PRICE BAND: ₹ 76 TO ₹ 81 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE FLOOR PRICE 7.6 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 8.1 TIMES OF THE FACE VALUE.
BIDS CAN BE MADE FOR A MINIMUM OF TWO LOT AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-2025 AT THE FLOOR PRICE IS 8.63 TIMES AND AT THE CAP PRICE IS 9.19 TIMES
BID/ISSUE OPENS ON: FRIDAY SEPTEMBER 26, 2025
BID/ISSUE CLOSES ON*: TUESDAY SEPTEMBER 30, 2025**

*Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI (ICDR) Regulations.
**The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

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Financial Year/Period	Basic and Diluted EPS (in ₹)#	Weights
Financial year ended March 31, 2025	8.81	1
Period from January 25, 2024 to March 31, 2024*	1.60	0
Period from April 01, 2023 to January 24, 2024**	-	-
Financial Year ended March 31, 2023**	-	-
Weighted Average	8.81	

*Not Annualized.
**The calculation of EPS is not done as the period belongs to the proprietorship firms.
The face value of each equity share is ₹10/-.

2. Price to Earnings (P/E) ratio in relation to Price Band of ₹ 76 to ₹ 81 per Equity share:

Particulars	P/E at the Floor Price (₹ 76/-) (No. of times)*	P/E at the Cap Price (₹ 81/-) (No. of times)*
Based on EPS of Financial year ended March 31, 2025	8.63	9.19
Based on Weighted Average EPS	8.63	9.19

Source: All the financial information for listed industry peer mentioned above is sourced from the annual report of the relevant companies for March 31, 2025, as available on the website of the BSE.

Notes:

1.P/E Ratio has been computed based on the closing market price of equity shares on the BSE on September 08, 2025, divided by the diluted EPS.

2.RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.

3.NAV is computed as the closing net worth divided by the closing outstanding number of equity shares.

4.The face value of Equity Shares of our Company is ₹10/- per Equity Share and the Issue price is [•] times the face value of equity share.

The Issue Price of ₹ [•] is determined by the Company in consultation with the Book Running Lead Manager is justified based on the above accounting ratios. For further details, please refer to the section titled “Risk Factors” and chapters titled “Our Business” and “Restated Financial Information” beginning on page 31, 129 and 189 respectively of the Red Herring Prospectus.

4. Average Return on Net Worth:

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2025	53.10	3
Financial Year ended March 31, 2024*	36.38	2
Financial Year ended March 31, 2023*	22.46	1
Weighted Average	42.42	

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2025	53.10	3
Financial Year ended March 31, 2024*	36.38	2
Financial Year ended March 31, 2023*	22.46	1
Weighted Average	42.42	

*Combined for the period April 1, 2023 to January 24, 2024 and January 25, 2024 to March 31, 2024.
Return on Net Worth for financial year ended March 31, 2023 relates to Proprietorship concern of Late Anju Bhadauria.

5. Financial KPIs of Our Company (₹ in Lakhs except % data)

Particulars	Fiscal 2025	Fiscal 2024*	Fiscal 2023*
Revenue from Operations ⁽¹⁾	3,154.44	1,976.21	2,035.52
Total Income ⁽²⁾	3,305.80	2,008.78	2,035.52
EBITDA ⁽³⁾	576.16	357.57	250.53
EBITDA margin (%) ⁽⁴⁾	18.27%	18.09%	12.31%
PAT ⁽⁵⁾	429.27	170.19	79.39
PAT margin (%) ⁽⁶⁾	12.99%	9.92%	5.31%
RONW (%) ⁽⁷⁾	53.10%	36.38%	22.46%
ROCE (%) ⁽⁸⁾	22.82%	14.28%	11.61%
Debt-Equity Ratio ⁽⁹⁾	1.05	2.00	2.69
Interest Coverage Ratio ⁽¹⁰⁾	5.95	3.21	2.40
Days Working Capital ⁽¹¹⁾	(17.89)	61.67	33.14

*Combined for the period April 1, 2023 to January 24, 2024 and January 25, 2024 to March 31, 2024.
KPI for the financial year ended March 31, 2023 and relates to the Proprietorship concern of Late Anju Bhadauria.
(1) Revenue from operations is the total revenue generated by the Company except other income.
(2) Total income is the sum of Revenue from Operation and Other Income.
(3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income.
(4) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations.

(5) PAT is calculated as Profit before tax - Tax Expenses.

(6) PAT Margin is calculated as PAT for the year divided by Revenue from Operations.

(7) Return on Networth is ratio of Profit after Tax and Average Shareholder Equity.

(8) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long term and short term borrowings.

(9) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long term and short-term borrowings. Total equity is the sum of equity share capital and other equity.

(10) Interest coverage ratio is defined as Earnings before interest and taxes (EBIT) divided by finance cost for the year.

(11) Days Working Capital is arrived at by dividing working capital (current assets less current liabilities) by revenue from operations multiplied by the number of days in the year (365).

a) Since there are no such transaction to report to under a) and b), the following are the details basis the last five primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of transactions.

Other than as disclosed below, there have been no primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate Director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Red Herring Prospectus.

Primary Transactions –

Date of Allotment	No. of equity shares allotted	Face Value (₹)	Issue Price (₹)	Nature/Reasons for allotment	Nature of Consideration	Total Consideration (in ₹)
On incorporation	1,00,000	10	10.00	Subscription to the MOA	Cash	10,00,000.00
February 16, 2024	5,09,000	10	100.00	Preferential Allotment	Other than Cash	5,09,00,000.00
March 21, 2024	42,63,000	10	Nil	Bonus (in the ratio of 7:1)	Other than cash	Nil
Weighted Average cost of acquisition (WACA) per share for primary transactions						10.65

Secondary Transactions –

Date of Transfer	Nature of Transaction	Nature of Consideration	No. of Equity Shares transferred	Face Value (in ₹)	Transfer Price per share (in ₹)	Total Consideration (in ₹)
December 26, 2024	Transfer of shares from Late Anju Bhadauria to Vineet Bhaduria	Transmission	48,67,200	10	NA	NA
January 08, 2025	Transfer from Janvi Bhaduria to Dhruv Bhaduria	Gift	100	10	NA	NA
TOTAL			48,67,300			NA
Weighted average cost of acquisition (WACA) (₹)						NA

Secondary Transactions –						
Date of Transfer	Nature of Transaction	Nature of Consideration	No. of Equity Shares transferred	Face Value (in ₹)	Transfer Price per share (in ₹)	Total Consideration (in ₹)
December 26, 2024	Transfer of shares from Late Anju Bhaduria to Vineet Bhaduria	Transmission	48,67,200	10	NA	NA
January 08, 2025	Transfer from Janvi Bhaduria to Dhruv Bhaduria	Gift	100	10	NA	NA
TOTAL			48,67,300			NA
Weighted average cost of acquisition (WACA) (₹)						NA

#As certified by M/s SSRV and Associates, Statutory Auditor of the Company by their certificate dated September 22, 2025.

V. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI of SEBI (ICDR) Regulations, 2018:

(a) The price per share of our Company based on the primary / new issue of shares (equity / convertible securities)

Our Company has not issued any Equity Shares or convertible securities, excluding shares issued under ESOP and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(b) The price per share of our Company based on secondary sale/ acquisitions of shares (equity / convertible securities)

There have been no secondary sale/ acquisitions of Equity Shares, where the promoters, members of the promoter group, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue share capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

(c) Weighted average cost of acquisition (WACA), floor price and cap price:

Based on the disclosures in (a) and (b) above, the weighted average cost of acquisition of Equity Shares as compared with the Floor Price and Cap Price is set forth below:

Types of Transactions	Weighted average cost of acquisition (WACA)	Floor Price (times the WACA)	Cap Price (times the WACA)
	(₹ per Equity Share)	(i.e. ₹ 76)	(i.e. ₹ 81)
Since there were no Primary Issuances or Secondary Transactions during the 18 months preceding the date of filing of the Red Herring Prospectus, the information has been disclosed for price per share of our Company based on the last five primary or secondary transactions (where promoters/promoter group entities or shareholder(s) having the right to nominate director(s) on the Board), are a party to the transaction, not older than three years prior to the date of the Red Herring Prospectus irrespective of the size of the transaction.			
Weighted average cost of acquisition (WACA) of last 5 Primary Transactions, as disclosed above	10.65	7.13	7.61
Weighted average cost of acquisition (WACA) of last 5 Secondary Transactions, as disclosed above	NA	NA	NA
• Justification for Basis of Issue Price			
Explanation for Issue Price / Cap Price being [•] times of weighted average cost of acquisition of primary issuance price / secondary transaction price of Equity Shares along with our Company's key performance indicators and financial ratios for the Financial Years ended March 31, 2025 and for the period January 25, 2024 to March 31, 2024 and for proprietorship business of Late Anju Bhadauria, one of our erstwhile Promoter of the Issuer, as at January 24, 2024 and March 31, 2023.			
[•] *			
*To be included upon finalization of Issue Price			
The Issue Price of ₹ [•] has been determined by our Company, in consultation with the BRLM, on the basis of the demand from investors for the Equity Shares issued through the Book-Building Process. Our Company, in consultation with the BRLM, is justified of the Issue Price in view of the above qualitative and quantitative parameters. Investors should read the abovementioned information along with “Risk Factors”, “Our Business”, “Management's Discussion and Analysis of Financial Position and Results of Operations” and “Restated Financial Information” on pages 31, 125, 191 and 189 respectively of the Red Herring Prospectus.			
The trading price of the Equity Shares could decline due to the factors mentioned in the section titled “Risk Factors” on page 31 of the Red Herring Prospectus or any other factors that may arise in the future and you may lose all or part of your investments.			
• The Issue Price is [•] times of the Face Value of the Equity Shares.			
The issue Price of ₹ [•] has been determined by our Company in consultation with the BRLM, on the basis of market demand from investors for Equity Shares, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with “Risk Factors”, “Our Business”, “Management Discussion and Analysis of Financial Position and Results of Operations” and “Financial Information” on pages 31, 129, 191 and 189, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the “Risk Factors” and you may lose all or part of your investments			

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ADDITIONAL INFORMATION FOR INVESTORS

Details of proposed / undertaken pre-issue placements from the DRHP filing date: Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date.: Our promoter(s) and promoter group(s) has not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.

Shareholding of the Promoter/Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Pre-Issue Shareholding as at the date of advertisement			Post-Issue Shareholding as at Allotment			
	Shareholders	No. of Equity Shares	Shareholding in (in %)	At the lower end of the Price Band (₹ 76)		At the upper end of the Price Band (₹ 81)	
				No of Equity shares	Shareholding in %	No of Equity shares	Shareholding in %
Promoters							
1.	Vineet Bhadauria	48,68,000	99.92	48,68,000	62.60%	48,68,000	62.60%
2.	Dhruv Bhadauria	100	Negligible	100	0.00%	100	0.00%
3.	Janvi Bhadauria	700	0.01	700	0.01%	700	0.01%
Promoter Group							
4.	Kavyaa Bhadauria	800	0.02	800	0.01%	800	0.01%
Other top ten (10) shareholders							
5.	Puja Bhadauria	800	0.01	800	0.01%	800	0.01%
6.	Renu Bhadauria	800	0.01	800	0.01%	800	0.01%
7.	Kartik Singh	800	0.01	800	0.01%	800	0.01%

* Our Company has only 7 seven shareholders which forms part of promoter and promoter group.

Notes:

- 1) The Promoter Group shareholders is Kavyaa Bhadauria.
- 2) Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue Price and updated in the Prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment, if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the Prospectus.
- 3) Based on the Issue price of ₹ [•] and subject to finalization of the basis of allotment.

Investors should read the RHP carefully, including the “Risk Factors” on page 31 of the RHP before making any investment decision.

BASIS FOR ISSUE PRICE

 The “Basis of Issue Price” on page 100 of the Red Herring Prospectus has been updated with the above price band. Please refer to the website of the BRLM i.e. www.expertglobal.in for the “Basis of Issue Price” updated with the above price band or scan the QR code for the “Basis of Issue Price” updated with above price band.

INDICATIVE TIMELINES FOR THE ISSUE

- Submission of Bids
- Bids at Cut-off price shall not be permitted for all category of investors.
 - Downward Modification and cancellation shall not be applicable to any of the categories of bidding.
- Bid/Issue Period (except the Bid/Issue Closing Date)

Activity	Time (IST)
Submission and revision of Bids	Only between 10.00 a.m. and 5.00 p.m.

Bid/Issue Closing Date*	
Submission Mode	Time (IST)
Electronic Applications (Online ASBA through 3-in-1 accounts) – For Individual Investors, other than QIBs and Non-Institutional Investors.	Only between 10.00 a.m. and up to 4.00 p.m
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 5.00 p.m.
Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m.
Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m.
Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 12.00 p.m.

Modification/ Revision/ Cancellation of Bids	
Category	Time (IST)
Upward revision of Bids by QIBs and Non-Institutional Investors categories#	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/Issue Closing Date
Upward revision of Bids by Individual Investors#	Only between 10.00 a.m. and up to 5.00 p.m. on Bid/Issue Closing Date

UPI mandate end time was at 5:00 p.m. on the Bid/Issue Closing Date.

Individual Investors, QIBs and Non-Institutional Bidders could neither revise their bids downwards nor cancel/withdraw their Bids.

On the Bid/Issue Closing Date, the Bids shall be uploaded until:

I. Until 4.00 p.m. IST in case of application by QIBs and Non – Institutional Investors and

II Until 5.00 p.m. IST or such extended time as permitted by the Stock Exchange, in case of Individual Investors which may be extended up to such time as deemed fit by the Stock Exchange after taking into account the total number of applications received up to the closure of timings and reported by Book Running Lead Manager to the Stock Exchange

Bid/Issue Program	
Events	Indicative Dates
Bid/Issue Opening Date	Friday, September 26, 2025
Bid/Issue Closing Date* ^	Tuesday, September 30, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange	On or before Wednesday, October 01, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account*	On or before Friday, October 03, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or before Friday, October 03, 2025
Commencement of trading of the Equity Shares on the Stock Exchange	On or before Monday, October 06, 2025

Manas Polymers and Energies Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP dated September 21, 2025 with Registrar of Companies. The RHP shall be available on the website of the BRLM to the Issue at www.expertglobal.in and website of NSE i.e. www.nseindia.com . Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled “Risk Factors” beginning on page 31 of the RHP. Potential investors should not rely on the RHP for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

*Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI/ICDR Regulations

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

#In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding Two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100/- per day for the entire duration of delay exceeding Two Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see “History and Corporate Structure” on page 163 of the RHP The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 273 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 10,00,00,000 divided into 1,00,00,000 Equity Shares of ₹ 10 each. The Offered, subscribed, and paid-up share capital of the Company before the Issue is ₹ 4,87,20,000 divided into 48,72,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled “Capital Structure” beginning on page 81 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Kavyaa Bhadauria (100 Equity Shares), Anju Bhadauria (99,400 Equity Shares), Vineet Bhadauria (100 Equity Shares), Puja Bhadauria (100 Equity Shares), Kartik Bhadauria (100 Equity Shares), Janvi Bhadauria (100 Equity Shares) and Renu Bhadauria (100 Equity Shares) of ₹ 10 each.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“NSE”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated April 30, 2025, from NSE for using its name in the Issue Document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Issue is being made in terms of chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 216 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE (“NSE EMERGE”) (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE.

CREDIT RATING

This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEE

This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING

Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The Merchant Banker associated with this Issue has handled 18 SME Public Issues in past three financial years.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares Offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” beginning on page 31 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Expert Global Consultants Private Limited 503-504, 5th Floor, RG Trade Tower, Netaji Subhash Place, Pitampura, North West Delhi, Delhi – 110034, India Telephone: +91 11 4509 8234 Email: ipo@expertglobal.in Website: www.expertglobal.in Investor Grievance Email: compliance@expertglobal.in Contact Person: Mr. Shobit R. Agarwal SEBI registration number: INM000012874 CIN: U74110DL2010PTC205995	 Purva Sharegistry (India) Private Limited 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East) Mumbai 400011, Maharashtra, India. Telephone: +91 022 4961 4132 Email: newissue@purvashare.com Investor grievance email: newissue@purvashare.com Contact Person: Deepali Dhuri Website: www.purvashare.com SEBI Registration number: INR000001112 CIN: U67120MH1993PTC074079	Manas Polymers and Energies Limited Plot No. 3, Baraghata, Industrial Area, Jhansi Road, Lashkar, Gwalior, Gird, Madhya Pradesh, India, 474001 Tel No.: +91-751 299 1115 Website: www.manaspolyomers.com Email Id: cs@manaspolyomers.com Company Secretary & Compliance Officer: Ms. Ankita Chopra Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM

AVAILABILITY OF RHP: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the website of Stock Exchange www.nseindia.com, the website of Book Running Lead Manager www.expertglobal.in ; and from the Registered Office of the Company.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Manas Polymers and Energies Limited (Telephone: +91-751 299 1115) BRLM: Expert Global Consultants Private Limited (Telephobe: +91 11 4509 8234) **Syndicate Member:** Shreni Shares Limited (Telephone: 022-35011600), Registered Brokers, RTA and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of, NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of abridged prospectus shall be available on the website of the Company, BRLM and NSE at www.manaspolyomers.com, www.expertglobal.in and www.nseindia.com respectively.

SYNDICATE MEMBER: Shreni Shares Limited.

BANKERS TO THE ISSUE/ SPONSOR BANK / ESCROW COLLECTION BANK / PUBLIC OFFER BANK / REFUND BANK: Axis Bank Limited

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Gwalior

Date: September 22, 2025

For Manas Polymers and Energies Limited
On Behalf of the Board of Directors
Sd/-
Vineet Bhadauria
Managing Director