

Annual Report 2023-24

GENERAL INFORMATION

CIN

U2201MP3224PT1000962

REGISTERED OFFICE

Plot No.3, Baraghatta, Industrial Area, Baram  
Road, Luthkar Gwalior Road, Gwalior, Madhya Pradesh

# 1<sup>st</sup> ANNUAL REPORT OF

ANIL SHARMA

Director

VINEET SHARMA

Managing Director

ANIL SHARMA

Director

KEY MANAGERIAL PERSONNEL

ANIL SHARMA

Chief Financial Officer

BANKER

Axis Bank Limited



PURVA SHAREGIDARY (INDIA) PRIVATE LIMITED

Purva Sharegirdary (India) Private Limited

AGENT

9, Shiv Shakti Industrial Estate, J.R. Darda

AGENT

Mumbai - 400011

## F.Y. 2023-24

MANAS

www.manaspolymer.com

## Annual Report 2023-24

### **GENERAL INFORMATION**

**CIN**

U22203MP2024PLC069462

**REGISTERED OFFICE**

Plot No.3, Baraghata, Industrial Area, Jhansi  
Road Lashkar Gwalior Gird 474001,  
Madhya Pradesh, India.

**BOARD OF DIRECTORS**

Anju Bhadauria  
Vineet Bhadauria  
Jaanvi Bhadauria

Director  
Managing Director  
Director

**KEY MANAGERIAL PERSONNEL**

Dhruv Bhadauria

Chief Financial Officer

**BANKER**

Axis Bank Limited

**STATUTORY AUDITOR**

M/s SSRV & Associates, Chartered  
Accountants.

609 B Wing 6<sup>th</sup> Floor B Wing Express Zone  
Off Western Express Highway Malad East  
Mumbai 400097 Maharashtra India.

**SHARE REGISTRAR & TRANSFER  
AGENT**

Purva Sharegistry (India) Private Limited  
9, Shiv Shakti Industrial Estate, J.R.Boricha  
Marg Lower Parel (East), Mumbai 400011  
Maharashtra, India,

**WEBSITE  
EMAIL ID**

<https://www.manaspolyimers.com>  
admin@manaspolyimers.com



**NOTICE**

Notice is hereby given that the 1<sup>st</sup> Annual General Meeting of the Members of MANAS POLYMERS AND ENERGIES LIMITED will be held on Monday, September 30, 2024 at 1:30 P.M at the registered office of the Company Situated at Plot No.3, Baraghata Industrial Area Jhansi Road Lashkar Gird Gwalior 474001 Madhya Pradesh, India. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 including the Audited Balance Sheet as at March 31, 2024, the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditor thereon.
2. To appoint Mrs. Anju Bhadauria, Director (DIN: 01120317) who retires by rotation and being eligible, offers himself for reappointment.

**SPECIAL BUSINESS:**

3. **Regularisation of additional director Mrs. Janvi Bhadauria (DIN: 10742490) as a director of the Company.**


**“RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors for regularisation of Mrs. Janvi Bhadauria (DIN: 10742490) as an Additional Director in the capacity of an Non- Executive Director of the Company w.e.f. August 20, 2024, hold such office upto the date of ensuing Annual General Meeting. The consent of the member be and is hereby accorded to appoint Mrs. Jaanvi Bhadauria as an Director (Non-Executive) of the Company.

**“RESOLVED THAT** pursuant to the provisions of Section 197(5) of the Companies Act 2013 read with rule 4 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 consent of the member be and is hereby accorded for the payment of sitting fees of Rs.5000/- (Five Thousand Rupees only) excluding travelling and other out of pocket expenses to Mrs. Janvi Bhadauria Non-Executive Director of the Company with immediate effect for every meeting of the Board of Directors attended by him.”

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**"RESOLVED FURTHER THAT** any one of the Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

**By Order of the Board  
For Manas Polymers and Energies Limited**


**Vineet Bhadani  
Managing Director**

**DIN: 01145562**

**Date: 10<sup>th</sup> September 2024.**

**Place: Gwalior**



**NOTES – Forming Part of the Notice:**

1. Explanatory Statement as required under Section 102 of the Companies Act (Act) is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
3. Pursuant to the provisions of section 105 of the Companies act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the company. Members holding more than ten percent of the total share capital of the company may appoint a single person as proxy, who shall not act as a proxy for any other member. the instrument appointing proxy as per the format included in the annual report should be returned to the registered office of the company not less than forty-eight (48) hours before the commencement of the meeting.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, between 11:00 a.m. and 1:00 p.m. up to the date of the Meeting.
5. A route map showing the direction to reach the venue of the Annual General Meeting is given at the end of this notice as per the requirement of the Secretarial Standards – 2 on ‘General Meeting’.
6. Members holding shares in electronic form are requested to intimate immediately any change in their address to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address immediately to the Company or it’s Registrar & Share Transfer Agents – Purva Sharegistry (India) Private Limited.
07. The Annual Report of the Company circulated to the Members of the Company, will be made available on the Company’s website at <https://manaspolymer.com>.
08. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder and as a part of ‘Green Initiative in Corporate Governance,’ Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail addresses so far are requested to register their email address so that they can receive the Annual Report and other communication from the Company electronically.  
Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical

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form upon request.

09. The Notice of AGM, Annual Report, Attendance Slip, and Proxy form are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual report and Attendance Slip are being sent to those Members who have not registered their email IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report, Attendance Slip, Ballot paper and Proxy form in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

10. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copy of Annual Report to the Meeting.



**The Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013.**

**ITEM NO-3: REGULARISATION OF ADDITIONAL DIRECTOR MRS. JANVI BHADAURIA (DIN:10742490) AS A DIRECTOR OF THE COMPANY.**

The Company has appointed Mrs. Janvi Bhadauria as an additional director by a board resolution dated 20<sup>th</sup> August 2024 who holds the office as a non-executive director of the Company till the date of ensuing annual general meeting of the company. Mrs. Jaanvi Bhadauria will be regularised as a director in the ensung annual general meeting of the Company. The company has received declaration from the Mrs. Jaanvi Bhadauria that she is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

None of relative is interest in the resolution except Vineet Bhadauria & Anju Bhadauria.

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### DIRECTORS'S REPORT

To,  
The Members

The Board of Directors of Your Company take pleasure in presenting the First Annual Report on the operational and business performance, along with the Audited Financial Statements for the financial year ended March 31, 2024.

### KEY FINANCIALS

The Company's Financial Performance for the financial year ended March 31, 2024, is summarized below:

Particulars	(Rs.in Lakhs)
	March 31, 2024
Revenue from Operations	475.52
Other Income	27.14
<b>Total Revenue</b>	<b>502.65</b>
Profit/Loss before Tax	69.10
<b>Less: Taxation Expenses</b>	
Current Tax	17.97
Deferred Tax	1.19
Profit/Loss after Tax	49.94

### RESULT OF OPERATIONS AND STATE OF AFFAIRS

The total Income of the company for the year under review is Rs. 502.65 Lakhs as Lakhs. The Profit After Tax stood at Rs. 49.94 Lakhs Your directors are expecting better results in the coming financial year.

### CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year. The Company is about to expand its business at large scale and planning to get the company listed on the NSE SME- Emerge by way of Initial Public Offering.



## **Annual Report 2023-24**

### **DIVIDEND**

Given that the Company has undergone profit during the year under review, the Directors of your Company do not recommend any dividend for the financial year ended March 31, 2024.

### **TRANSFER TO RESERVE IN TERMS OF SECTION 134(3) OF THE COMPANIES ACT, 2013.**

For the financial year ended on March 31, 2024 the Company has transferred the amount of profit to Reserves.

### **CAPITAL STRUCTURE**

The Company has been incorporated with an authorised share capital of Rs.15,00,000/- divided into 1,50,000 equity shares of Rs.10 each further increase to Rs.10,00,00,000/- divided into 1,00,00,000 equity shares of Rs. 10 each.

Similarly, during said financial year, the Paid-up Share capital of the Company also stands as Rs. 4,87,20,000/- (Rupees Four Crores Eighty-Seven Lakhs Twenty Thousand Only) divided into 48,72,000/- (Forty-Eight Lakhs Seventy-Two Thousand) Equity Shares of Rs. 10/- each.

The Company has issued 5,09,000 equity shares of face value of Rs.10 at the premium of Rs.90 per equity shares on preferential allotment basis and issued 42,63,000 equity shares of face value of Rs.10 as a bonus to the existing shareholders of the Company.

### **UNLCAIMED DIVIDEND**

There is no balance lying in unpaid equity dividend account.

### **SUBSIDIARY COMPANY**

The Company does not have any subsidiary.

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### **DIRECTORS AND KEY MANAGERIAL PERSONNELS**

During the year under review the details of Board of Directors and Key Managerial Personnel of the Company are given below:

#### **VINEET BHADAURIA (01145562)**

Mr. Vineet Bhadauria, being the first director and promoter of the company designated as a Managing Director of the Company in the Board Meeting held on 22<sup>nd</sup> January 2024 by the board of directors of the company for a period of five years which was further approved by the members in the extra-ordinary general meeting of the Company held on 12<sup>th</sup> February 2024. He is not liable to retire by rotation.

#### **ANJU BHADAURIA (0112031)**

Mrs. Anju Bhadauria, being the first director and promoter has been designated as a chairperson and executive director of the company by the board in the board meeting held on 22<sup>nd</sup> January 2024. She is liable to retire by rotation under section 152 of the Companies Act 2013.

#### **KAVYAA BHADAURIA (10472947)**

Ms. Kavyaa Bhadauria, being the first director and promoter has been as designated as an executive director of the company by the board in the board meeting held on 22<sup>nd</sup> January 2024. She is liable to retire by rotation under section 152 of the Companies Act 2013.

#### **DHRUV BHADAURIA**

Mr. Dhruv Bhadauria, appointed as a chief financial officer of the company by the board in the board meeting held on 26<sup>th</sup> February 2024.

### **DEPOSIT**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet or renewed any fixed deposits during the year.

However, The company has borrowed money from the directors details are been given below

Sr.No	Name of the Director	Amount in Rs.
1	Vineet Bhadauria	99,59,011/-
2	Anju Bhadauria	22,50,000/-

The company has obtained a undertaking from the aforesaid directors stating that entire amount has been given out of their own funds and is not being given out of funds acquired by them by borrowing or accepting loans or deposits from others.



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### LOANS, GUARANTEES AND INVESTMENTS

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 (the Act) are given in the notes to the Financial Statements.

### MEETINGS OF THE BOARD

Your Company holds at least four Board meeting in a year, one in each quarter, inter-alia, to review the financial results of the company. The company also holds additional board meeting to address its specific requirements as and when required. All the decisions and urgent matters approved by way of circular resolutions are placed and numbered and noted at the subsequent Board meeting. Annual calendar of the meeting of the board are finalized well before the beginning of the financial year after seeking concurrence of all the Directors.

During the financial year 2023-24, Ten (10) Board Meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr.No	Date of Meeting	No of Directors	No of Director Present
1	22/01/2024	3	3
2	02/02/2024	3	3
3	16/02/2024	3	3
4	16/02/2024	3	3
5	19/02/2024	3	3
6	23/02/2024	3	3
7	26/02/2024	3	3
8	27/02/2024	3	3
9	19/03/2024	3	3
10	21/03/2024	3	3

### EXTRAORDINARY GENERAL MEETING (EGM):

There were 3 (Three) Extra- Ordinary General Meeting held during the year viz 12/02/2024, 16/02/2024, 21/03/2024.

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### **COMMITTEES OF THE BOARD OF DIRECTORS OF THE COMPANY**

There is no committee constituted in the company as the same is not applicable during the period under review.

### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report during the period under review

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operation in future.

### **PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH THE RELATED PARTIES**

The company has entered a related party transaction with the promoter & director of the company and it is in ordinary course of business and at arm length basis. The details of the transaction have been disclosed in the form- AOC-2 as an **Annexure-I**.

### **DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of Rupees One Crore and Two Lakhs or more or if employed for the part of the financial year was in receipt of remuneration of Rupees Eight Lakh & Fifty Thousand or more per month.



## **Annual Report 2023-24**

### **DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016**

During the financial year under review, there were NO application/s made or proceeding were pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

### **DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS**

During the Financial year under review, there were NO one-time settlement of Loans taken from Banks and Financial institutions.

### **AUDITORS**

The Board had appointed M/s. SSRV & Associates, Chartered Accountants having firm registration No- 135901W as the statutory auditors of the Company for term of five consecutive years, from the conclusion of 1st Annual General Meeting till the conclusion of the 6th Annual General Meeting to be held in the financial year 2028-29.

### **COMMENTS ON AUDITOR'S REPORT**

The notes referred to in the Auditors report are self-explanatory and as such they do not call for any further explanation.

### **FRAUD'S REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT U/S 143(12)**

There were no frauds reported by the auditors under section 143(12) of Companies act, 2013 during their course of audit for the financial year 2023-2024.

### **COST AUDITOR**

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2023-2024.

**DISCLOSURES AS MAINTENANCE OF COST RECORDS UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013**

The Company does not fall under the preview of section 148 of the Companies Act, 2013, and hence it is not required to maintain any cost records and accordingly such accounts and records are not made and maintained by the company.

The Company is not required to appoint Internal Auditor as it does not fall within purview of section 138(1) of Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014 and it is not applicable to your Company.

**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

During the year under review the Company has not constituted Internal Complaints Committee (ICC) pursuant to the legislation 'Prevention Prohibition and Redressal of Sexual Harassment of Women at Workplace Act 2013' as the same is not applicable on the Company.

**SECRETARIAL AUDIT REPORT**

The requirement of obtaining a Secretarial Audit Report from the Practicing Company Secretary is not applicable to the Company.

**SECRETARIAL STANDARDS**

Your Company have adopted Secretarial Standard-1 (Board Meeting) and Secretarial Standards-2 (General Meetings) (together referred to as the Secretarial Standards) w.e.f. **1<sup>st</sup> October, 2017** as approved by the Central Government and issued by the Institute of Company Secretaries of India (ICSI) under the provisions of Section 118(10) of the Companies Act, 2013 (the Act).

**INTERNAL CONTROL SYSTEMS**

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- Timely and accurate financial reporting in accordance with applicable accounting standards.
- Optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- Compliance with applicable laws, regulations and management policies.



**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

As the business and activities of the Company does not involve any manufacturing activity, the information required to be provided under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of Conservation of energy and technology absorption and foreign exchange earnings and outgo, have not been furnished considering the nature of activities undertaken by the Company during the financial year under review.

However, the information as applicable is given hereunder: -

**a) Conservation of Energy: -**

Steps taken for conservation	NIL
Steps taken for utilizing alternate sources of energy	NIL
Capital investment on energy conservation equipment	NIL

**b) Technology Absorption:**

Efforts made for technology absorption	N.A.
Benefits derived	N.A.
Expenditure on Research & Development, if any	N.A.
Details of technology imported, if any	N.A.
Year of import	N.A.
Whether imported technology fully absorbed	N.A.
Areas where absorption of imported technology has not taken place, if any	N.A.

**c) Foreign Exchange Earnings/ Outgo:**

Earnings	NIL
Outgo	NIL

**VIGIL MECHANISM**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

**CORPORATE SOCIAL RESPONSIBILITY**

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company does not fall under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

**STATEMENT SHOWING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

During the year, the risk assessment parameters were reviewed. In the opinion of the Board, since there are no business activities. Hence, there are no major elements of risk which has the potential of threatening the existence of the Company.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements of Section 134(5) of the Companies Act, 2013, it is hereby confirmed:

- a) That in the preparation of the annual accounts for the period ended 31.03.2024, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and the loss of the Company for the period ended 31.03.2024;
- c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) That the Directors had prepared the annual accounts on a going concern basis and
- e) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



## **Annual Report 2023-24**

### **EXTRACT OF ANNUAL RETURN**

As per the latest amendment in the Companies Act'2013 of 5th March, 2021 in particular along with its immediate applicability, it can be concluded that, from F.Y. 2021-22 onwards, there is no requirement of preparing MGT-9 (irrespective of the fact whether the co. has a website or not). However, it is also to be noted that if the Company has a website, then in accordance with the provisions of Section 92(3) & Section 134(3)(a), it is mandatory to provide web-link of annual return in the Board Report.

### **WEBSITE LINK OF ANNUAL RETURN:**

The company has maintained a website [www.manaspolymer.com](http://www.manaspolymer.com). The Company will upload the annual return on the website soon.

### **APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013.**

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

**The company has proposed and appointed a Designated person in a Board meeting and the same has been reported in Annual Return of the company.**

### **OBTAINING ISIN UNDER RULE 9A COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, OF THE COMPANIES ACT 2013.**

The company has obtained the ISIN as required to be obtained by the Company under rule 9A companies (prospectus and allotment of securities) rules, of the companies act 2013 on 19<sup>th</sup> March 2023.

## **Annual Report 2023-24**

### **ACKNOWLEDGEMENT**

Your directors place on records their sincere thanks to bankers, consultants, and various Government Authorities for their continued support extended to your Company during the financial year under review. Further, your directors also wish to place on record its appreciation for the services rendered by its auditor, consultants and business partners.

**For and on behalf of the Board of Directors**  
**MANAS POLYMERS AND ENERGIES LIMITED**

**Vineet Bhaduria**  
**Managing Director**  
**DIN: 01145562**

**Anju Bhaduria**  
**Director**  
**DIN:01120317**

**Place: Mumbai**  
**Date: 10th September 2024**



**Annexure-I**

**Form No. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

<b>a.</b>	<b>Particulars</b>	<b>Amount</b>
<b>a.</b>	Name(s) of the related party and nature of relationship	NIL
<b>b.</b>	Nature of contracts/arrangements/transactions	NIL
<b>c.</b>	Duration of the contracts/arrangements/transactions	NIL
<b>d.</b>	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
<b>e.</b>	Justification for entering into such contracts or arrangements or transactions	NIL
<b>f.</b>	Amount paid as advances, if any	NIL
<b>g.</b>	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

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### 2. A. Details of contracts or arrangement or transactions at arm's length basis.

a.	Particulars	Amount
a.	Name(s) of the related party and nature of relationship	Anju Bhadauria
b.	Nature of contracts/arrangements/transactions	<b>Business Takeover Agreement.</b>
c.	Duration of the contracts/arrangements/transactions	Since the agreement entered is an Business takeover agreement there is no specific duration specified in the agreement.
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Manas Polymers and Manas Power & Infrastructure, proprietorship firms of Anju Bhadauria taken over by the company at a consideration of 5,09,00,000.
e.	Justification for entering into such contracts or arrangements or transactions	Taking over of the business of the director and promoter by the company so that it can expand and help in growth of the business.
f.	Amount paid as advances, if any	NA
g.	Date on which the special resolution was passed in general meeting as required under first provisoto section 188	Not required as the transaction entered is on arm's length basis therefore the board resolution has been passes on 22 <sup>nd</sup> January 2024.

**For and on behalf of the Board of Directors  
MANAS POLYMERS AND ENERGIES LIMITED**

  
  
**Vineet Bhadauria**  
**Managing Director**  
**DIN: 01145562**

  
  
**Anju Bhadauria**  
**Director**  
**DIN:01120317**

**Place: Gwalior.**

**Date: 10th September 2024.**