

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Half Year ended Unaudited Financial Results as on 30th September, 2025 of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, amended.

Review Report to

The Board of Directors.

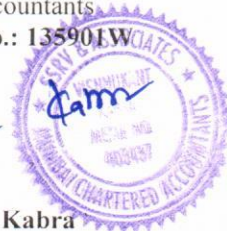
MANAS POLYMERS AND ENERGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of **MANAS POLYMERS AND ENERGIES LIMITED** ('the Company') for the Half Year ended 30th September, 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SSRV & Associates**

Chartered Accountants

Firm Reg. No.: 135901W



Vishnu Kant Kabra

Partner

Membership No.: 403437

Place: Mumbai

Date: 11th November, 2025

UDIN: 25403437BMIQMC4544

Unaudited Statement of Assets and Liabilities as at September 30, 2025

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities		As at 30th Sept 2025	As at 31st Mar 2025
Particulars		(Unaudited)	(Audited)
A ASSEST			
1 Non-current assets			
(a)Property, Plant and Equipment and Intangible assets			
-Property, Plant and Equipment		1,134.42	1,211.04
-Intangible assets		0.84	1.03
-Capital work in progress		15.00	15.00
(b)Deferred Tax Assets (net)		12.60	-
(c)Non-current investments			
(d)Long Term Loans and Advances			
(e)Other non-current assets			
		1,162.86	1,227.07
2 Current assets			
(a)Current Investments			
(b)Inventories		768.80	699.16
(c)Trade receivables		942.03	565.38
(d)Cash and Cash Equivalents		12.26	14.14
(e)Short Term Loans and Advances		566.76	337.71
(f)Other current assets			70.73
		2,289.84	1,687.12
Total Assets		3,452.70	2,914.19
B EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a)Share Capital		487.20	487.20
(b)Reserves and Surplus		931.41	487.72
		1,418.61	974.92
2 Non Current Liabilities			
(a)Long-term borrowings		573.29	96.55
(b)Long-term provisions			
(c)Deferred Tax Liability		-	1.36
		573.29	97.91
3 Current Liabilities			
(a)Short-term borrowings		654.45	974.24
(b)Trade payables			
- Total outstanding dues of micro, small and medium enterprises			
- Total outstanding dues of creditors other than micro, small and medium enterpr		170.69	335.76
(c)Other current liabilities		341.64	387.66
(d)Short-term provisions		294.02	143.68
		1,460.80	1,841.36
Total Equity and Liabilities		3,452.70	2,914.19

F
MANAS POLYMERS AND ENERGIES LIMITED

Place: Gwalior
Date: 11-11-2025



Vineet Bhadauria
MANAGING DIRECTOR
DIN: 01145562



MANAS POLYMERS AND ENERGIES LIMITED
PLOT NO 3, BARGHATA INDUSTRIAL AREA, JHANSI ROAD, GWALIOR
CIN - U22203MP2024PLC069462; Email - admin@manaspolymers.com

Unaudited Statement of Financial Result for the half Year ended 30th Sept., 2025

Rs. In Lakh

	Particulars	Half Year ended			Year ended
		9/30/2025	3/31/2025	9/30/2024	3/31/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	2,149.62	-	-	3,154.44
II	Other Income	51.31	-	-	151.37
III	Total Income (I+II)	2,200.93	-	-	3,305.80
IV	EXPENSES				
	Cost of materials consumed	951.75	-	-	2,356.56
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	341.27	-	-	(93.06)
	Direct Expenditure	70.09	-	-	115.17
	Employee benefits expense	41.62	-	-	84.49
	Finance costs	36.33	-	-	80.24
	Depreciation and amortization expense	115.03	-	-	98.44
	Other expenses	64.14	-	-	115.11
	Total expenses (IV)	1,620.22	-	-	2,756.95
V	Profit/(loss) before exceptional items and tax (I- IV)	580.71	-	-	548.85
VIII	Tax expense:				
	(1) Current tax	150.99	-	-	142.70
	(2) Deferred tax	(13.96)	-	-	0.17
		137.02	-	-	142.87
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	443.69	-	-	405.98
	Paid up equity Share Capital (No of Shares)	48.72			48.72
	Face Value	10.00			10.00
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	9.11	-	-	8.33
	(2) Diluted	9.11	-	-	8.33

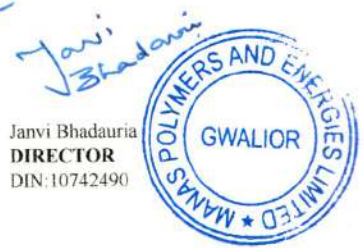
Note:

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 10/11/2025
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the half year ended 30th Sept, 2025 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor.

For and behalf of Board
MANAS POLYMERS AND ENERGIES LIMITED



Vineet Bhadauria
MANAGING DIRECTOR
CIN: U22203MP2024PLC069462



Janvi Bhadauria
DIRECTOR
DIN: 10742490

Place: Gwalior
Date: 11-11-2025

Manas Polymers And Energies Limited
Cashflow Statement for the Year Ended 30th September, 2025

(Amount in Lakhs)

PARTICULARS	As at 30th Sept 2025	As at 31st March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES	580.71	548.85
Net profit before tax and extraordinary items		
<u>Adjustments for:</u>		
a. Depreciation and amortisation expense	115.03	98.44
b. Interest and other income on investments		(1.09)
c. Interest Expenses & Finance Cost	36.33	80.24
d. Other Adjustments		-
	732.07	726.44
Operating profit / (loss) before working capital changes		
<u>Changes in working capital:</u>		
Increase / (Decrease) in trade payable	(165.08)	134.04
Increase / (Decrease) in other current liabilities	(46.02)	379.47
Increase / (Decrease) in short term provisions	150.34	69.67
(Increase) / Decrease in trade receivables	(376.65)	19.76
(Increase) / Decrease in Deffered Tax Assets		
(Increase) / Decrease in Deffered Tax Liability		
(Increase) / Decrease in inventories	(69.64)	-213.54
(Increase) / Decrease in short term loan and advances	(229.06)	-285.35
(Increase) / Decrease in other current assets	70.73	-12.40
	-665.37	91.65
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	66.70	818.09
Less: Taxes paid	150.99	142.70
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	-84.28	675.39
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	(38.22)	(574.35)
Sale of tangible / intangible assets		3.43
(Increase) / Decrease in long term loan and advances		-
(Increase) / Decrease in non current investments		-
Interest and other income on investments	0	1.09
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(38.22)	(569.84)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expenses & Finance Cost	(36.33)	(80.24)
Proceeds from share issued including Premium		-
(Repayments) / proceeds of long term borrowings	476.74	(194.63)
(Repayments) / proceeds of short term borrowings	(319.79)	77.69
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	120.61	(197.18)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-1.88	-91.62
Cash and cash equivalents at the beginning of the year	14.15	105.77
Cash and cash equivalents at the end of the year	12.26	14.15
<u>D. Cash and Cash equivalents comprise of</u>		
Cash on hand	10.83	13.44
<u>Balances with banks</u>		
In current accounts	1.32	0.46
In Cash Credit accounts		-
In Term Deposit with Bank	0.11	0.25
Total	12.26	14.15
	0.00	-0.00

For and behalf of Board

MANAS POLYMERS AND ENERGIES LIMITED



Vineet Bhaduria
MANAGING DIRECTOR
DIN: 01145562

Janvi Bhaduria
DIRECTOR
DIN: 10742490

